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IRS Questionnaire

The IRS announced last week that it will be sending compliance questionnaires to a number of 401(k) plans. These questionnaires are expected to go out at the end of May. They are 46 pages long. If you get one, you have 90 days (without extension) to complete and return it. **Do not ignore it.** It was confirmed last week at the NIPA Seminar that **if you do not return the questionnaire you will be audited.** Contact your plan administrator for help with the compliance questions. We will be happy to help you on a time and charges basis.